

FUND 949

FCRHA INTERNAL SERVICE FUND

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2003 Advertised Budget Plan, as approved by the Board of Supervisors on April 29, 2002:

- ◆ The Board of Supervisors made no changes to the FY 2003 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan from January 1, 2002 through April 22, 2002. Included are all adjustments made as part of the FY 2002 Third Quarter Review:

- ◆ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$29,225 has been reflected as an increase to the FY 2001 revenues to provide for reimbursements from the Housing funds participating in Fund 949. The FY 2002 revenues are decreased by \$29,225 to adjust the projected reimbursements.

County Executive Proposed FY 2003 Advertised Budget Plan

Purpose

Fund 949, Fairfax County Redevelopment and Housing Authority (FCRHA) Internal Service Fund, was established in FY 1998 to charge for goods and services that are shared among several housing funds. These costs include items such as office supplies, telephones, postage, copying, insurance, and audits, which have been budgeted in and expensed from one of the FCRHA's funds, and then allocated out to other funds proportionate to their share of the costs. It also includes costs associated with the maintenance and operation of FCRHA housing developments such as service contracts for extermination, custodial work, elevator maintenance, grounds maintenance, etc. The fund allows one contract to be established for each vendor, as opposed to multiple contracts in various funds.

FY 2003 Initiatives

The FY 2003 funding level for Fund 949 is \$2,912,366 for both expenditures and revenues. The net expenditures for the Department of Housing and Community Development (HCD) will not increase as a result of this fund. Reimbursed charges incurred on behalf of other HCD funds will be recorded as revenue.

Funding Adjustments

The following funding adjustments from the FY 2002 Revised Budget Plan are necessary to support the FY 2003 program:

- ◆ A net increase of \$1,136 in FY 2003 primarily for increases in repairs and maintenance and lease expenses, offset by decreases in copying charges, supplies, maintenance services contracts, and telecommunications services.

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The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan since the passage of the FY 2002 Adopted Budget Plan. Included are all adjustments made as part of the FY 2001 Carryover Review and all other approved changes through December 31, 2001:

- ◆ As part of the *FY 2001 Carryover Review* revenues were increased by \$80,046 to provide for reimbursements due from other FCRHA funds for prior years' services.

FUND 949

FCRHA INTERNAL SERVICE FUND

FUND STATEMENT

Fund Type H94, Internal Service

Fund 949, FCRHA Internal Service Fund

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
Beginning Balance¹	\$15,581	\$38,367	\$15,581	\$28,035	\$66,402
Revenue:					
Reimbursement from Other Funds ¹	\$2,583,166	\$2,911,230	\$2,962,051	\$2,912,366	\$2,912,366
Total Revenue	\$2,583,166	\$2,911,230	\$2,962,051	\$2,912,366	\$2,912,366
Total Available	\$2,598,747	\$2,949,597	\$2,977,632	\$2,940,401	\$2,978,768
Expenditures:					
Operating Expenditures	\$2,583,166	\$2,911,230	\$2,911,230	\$2,912,366	\$2,912,366
Total Expenditures	\$2,583,166	\$2,911,230	\$2,911,230	\$2,912,366	\$2,912,366
Total Disbursements	\$2,583,166	\$2,911,230	\$2,911,230	\$2,912,366	\$2,912,366
Ending Balance²	\$15,581	\$38,367	\$66,402	\$28,035	\$66,402

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$29,225 has been reflected as an increase to the FY 2001 Revenues. An adjustment is made to the FY 2002 Revenues to reduce the projected reimbursements by \$29,225. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR).

² The Ending Balance is reserved for inventory and represents goods to be sold.